

LA VINGTAINE DE LA VILLE DE ST HELIER
FINANCIAL STATEMENTS
AT 31 DECEMBER 2013

LA VINGTAINE DE LA VILLE DE ST HELIER

PROCUREURS

M J Le Boutillier
D R K Letto

INDEPENDENT EXAMINER

Donald Connolly
Alex Picot
Chartered Accountants
95/97 Halkett Place
St Helier
Jersey JE1 1BX

LA VINGTAINE DE LA VILLE DE ST HELIER
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FOR THE YEAR ENDED 31 DECEMBER 2013

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**INDEPENDENT EXAMINER'S REPORT TO THE PRINCIPALS OF
LA VINGTAINE DE LA VILLE DE ST HELIER**

I report on the financial statements of La Vingtaine De La Ville De St Helier for the year ended 31 December 2013 on pages 2 to 4.

Respective responsibilities of the Procureurs and Examiner

The Procureurs are responsible for the preparation of the financial statements. The Vingtaine's Procureurs consider that an audit is not required and that an independent examination is appropriate this year.

It is my responsibility to:

- examine the financial statements;
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- state whether particular matters have come to our attention.

Basis of independent opinion

My examination was carried out in accordance with the General Directions given by the UK Charity's Commission.

An examination includes a review of the accounting records kept by the entity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking explanations from the Procureurs concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep proper accounting records; and
 - to prepare accounts which accord with the accounting records

have not been met;

or

2. to which in my opinion, attention should be drawn in to enable a proper understanding of the financial statements to be reached.

8 September 2014

ALEX PICOT
Alex Picot Chartered Accountants

LA VINGTAINE DE LA VILLE DE ST HELIER
REVENUE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

	2013		2012	
	£	£	£	£
INCOME				
United Kingdom Government stock interest	-		891	
Bank deposit interest	2,867		3,661	
		2,867		4,552
EXPENDITURE				
Water rates	16		17	
Insurance	479		451	
Audit and accountancy fee	-		8	
Bank charges	38		-	
Maintenance of Allix's Shipyard	3,028		3,084	
Sundry expenses	448		11	
		4,009		3,571
NET (DEFICIT)/SURPLUS FOR THE YEAR				
Carried to reserves		£(1,142)		£981

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 DECEMBER 2013

	2013	2012
	£	£
CAPITAL LOSS ON INVESTMENTS:		
Unrealised depreciation on revaluation of investments	-	(106)
NET (DEFICIT)/SURPLUS FOR THE YEAR	(1,142)	981
TOTAL RECOGNISED (LOSSES)/GAINS FOR THE YEAR	£(1,142)	£875

LA VINGTAINE DE LA VILLE DE ST HELIER

BALANCE SHEET AT 31 DECEMBER 2013

	Note	2013		2012	
		£	£	£	£
ACCUMULATED FUNDS					
Balance at 1 January		158,603		157,622	
Net (deficit)/ surplus for the year		<u>(1,142)</u>		<u>981</u>	
Balance at 31 December			157,461		158,603
INVESTMENT RESERVE	2		<u>2,864</u>		<u>2,864</u>
			<u>£160,325</u>		<u>£161,467</u>
Represented by:					
FIXED ASSETS	3		24,152		24,152
INVESTMENTS	4		1,023		1,023
CURRENT ASSETS					
Cash at bank and in hand		133,777		137,781	
Debtors		<u>3,412</u>		<u>560</u>	
		137,189		138,341	
CREDITORS: Amounts falling due within one year		<u>2,039</u>		<u>2,049</u>	
NET CURRENT ASSETS			<u>135,150</u>		<u>136,292</u>
			<u>£160,325</u>		<u>£161,467</u>

D R K LETTO)	
.....)	Procureur
)	
M J LE BOUTILLIER)	
.....)	Procureur
)	

8 SEPTEMBER
 2014

LA VINGTAINE DE LA VILLE DE ST HELIER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, modified by the annual revaluation of investments, and in accordance with accounting principles generally accepted in the Channel Islands.

1.2 Income and expenses

Income and expenses are accounted for on an accruals basis.

1.3 Fixed assets

Real property is stated in the Balance Sheet at cost.

1.4 Investments

Investments are stated in the financial statements at their market value at the balance sheet date, the unrealised appreciation or depreciation being taken to the investment revaluation reserve.

Investments are valued at the mid market value on the last business day in the financial period.

Vingtaine bank notes are included at Procureurs' valuation.

2. INVESTMENT RESERVES

	Investment revaluation	Investment realisation	Total
Balance at 1 January and 31 December 2013	<u>£279</u>	<u>£2,585</u>	<u>£2,864</u>

3. FIXED ASSETS

	2013	2012
	£	£
Real property at cost:		
Regency Arch, Regent Road	6,742	6,742
Allix's Shipyard, Havre des Pas	<u>17,410</u>	<u>17,410</u>
	<u>£24,152</u>	<u>£24,152</u>

4. INVESTMENTS

	Cost 2013	Market value 2013	2012
Vingtaine bank notes at Procureurs' valuation	<u>£1,023</u>	<u>£1,023</u>	<u>£1,023</u>