

LA VINGTAINE DE LA VILLE DE ST HELIER
FINANCIAL STATEMENTS
AT 31 DECEMBER 2012

LA VINGTAINE DE LA VILLE DE ST HELIER

PROCUREURS

M J Le Boutillier
K T Shaw (deceased 26 February 2012)
D R K Letto (appointed 7 August 2012)

INDEPENDENT EXAMINER

Donald Connolly
Alex Picot
Chartered Accountants
95/97 Halkett Place
St Helier
Jersey JE1 1BX

LA VINGTAINE DE LA VILLE DE ST HELIER
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Page

1	Independent Examiner's Report
2	Revenue Account
2	Statement of Total Recognised Gains and Losses
3	Balance Sheet
4	Notes to the Financial Statements

**INDEPENDENT EXAMINER'S REPORT TO THE PRINCIPALS OF
LA VINGTAINE DE LA VILLE DE ST HELIER**

I report on the financial statements of La Vingtaine De La Ville De St Helier for the year ended 31 December 2012 on pages 2 to 4.

Respective responsibilities of the Procureurs and Examiner

The Procureurs are responsible for the preparation of the financial statements. The Vingtaine's Procureurs consider that an audit is not required and that an independent examination is appropriate this year.

It is my responsibility to:

- examine the financial statements;
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- state whether particular matters have come to our attention.

Basis of independent opinion

My examination was carried out in accordance with the General Directions given by the UK Charity's Commission.

An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking explanations from the Procureurs concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep proper accounting records; and
 - to prepare accounts which accord with the accounting records

have not been met;

or

2. to which in my opinion, attention should be drawn in to enable a proper understanding of the financial statements to be reached.

24 July 2013

Donald Connolly
Alex Picot Chartered Accountants

LA VINGTAINE DE LA VILLE DE ST HELIER

REVENUE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	2012		2011	
	£	£	£	£
INCOME				
United Kingdom Government stock interest	891		1,782	
Bank deposit interest	3,661		3,370	
		4,552		5,152
EXPENDITURE				
Water rates	17		17	
Insurance	451		425	
Advertising	-		285	
Audit and accountancy fee	8		-	
Bank charges	-		40	
Maintenance of Allix's Shipyard	3,084		2,989	
Repairs to mosaic at Allix's Shipyard	-		200	
Sundry expenses	11		25	
		3,571		3,981
NET SURPLUS FOR THE YEAR				
Carried to reserves		£981		£1,171

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

	2012	2011
	£	£
CAPITAL LOSS ON INVESTMENTS:		
Unrealised depreciation on revaluation of investments	(106)	(1,569)
NET SURPLUS FOR THE YEAR	981	1,171
TOTAL RECOGNISED GAINS/(LOSSES)	£875	£(398)

LA VINGTAINE DE LA VILLE DE ST HELIER

BALANCE SHEET AT 31 DECEMBER 2012

	Note	2012		2011	
		£	£	£	£
ACCUMULATED FUNDS					
Balance at 1 January 2012		157,622		156,451	
Net surplus for the year		981		1,171	
		<hr/>		<hr/>	
Balance at 31 December 2012			158,603		157,622
INVESTMENT RESERVE	2		2,864		2,970
			<hr/>		<hr/>
			<u>£161,467</u>		<u>£160,592</u>
Represented by:					
FIXED ASSETS	3		24,152		24,152
INVESTMENTS	4		1,023		24,129
CURRENT ASSETS					
Cash at bank and in hand		137,781		113,785	
Debtors		560		888	
		<hr/>		<hr/>	
		138,341		114,673	
CREDITORS: Amounts falling due within one year		2,049		2,362	
		<hr/>		<hr/>	
NET CURRENT ASSETS			136,292		112,311
			<hr/>		<hr/>
			<u>£161,467</u>		<u>£160,592</u>

M J LE BOUTILLIER)	
.....)	Procureur
)	
D R K LETTO)	
.....)	Procureur

22 JULY 2013

LA VINGTAINE DE LA VILLE DE ST HELIER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, modified by the annual revaluation of investments, and in accordance with accounting principles generally accepted in the Channel Islands

1.2 Income and expenses

Income and expenses are accounted for on an accruals basis.

1.3 Fixed assets

Real property is stated in the Balance Sheet at cost.

1.4 Investments

Investments are stated in the financial statements at their market value at the balance sheet date, the unrealised appreciation or depreciation being taken to the investment revaluation reserve.

Investments are valued at the mid market value on the last business day in the financial period.

Vingtaine bank notes are included at Procureurs' valuation.

2. INVESTMENT RESERVES

	Investment revaluation	Investment realisation	Total
	£	£	£
Balance at 1 January 2012	385	2,585	2,970
Unrealised depreciation on revaluation of investments	(106)	-	(106)
Balance at 31 December 2012	<u>£279</u>	<u>£2,585</u>	<u>£2,864</u>

3. FIXED ASSETS

	2012		2011
	£		£
Real property at cost:			
Regency Arch, Regent Road		6,742	6,742
Allix's Shipyard, Havre des Pas		17,410	17,410
		<u>£24,152</u>	<u>£24,152</u>

4. INVESTMENTS

	Cost	Market value	
	2012	2012	2011
	£	£	£
£23,000 7 3/4% Treasury Loan 2012/15	-	-	23,106
Vingtaine bank notes at Procureurs' valuation	1,023	1,023	1,023
	<u>£1,023</u>	<u>£1,023</u>	<u>£24,129</u>